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EXECUTIVE

10 FEBRUARY 2015

SUPPLEMENTARY PAPERS

TO: ALL MEMBERS OF THE EXECUTIVE

The following papers have been added to the agenda for the above meeting.

These were not available for publication with the rest of the agenda.

Alison Sanders
Director of Corporate Services

	Page No
6. REVENUE BUDGET 2015/16	1 - 4
To recommend to Council the Revenue Budget 2015/16.	

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REVISED RECOMMENDATION

That the Executive, in recommending to Council a budget and Council Tax level for 2015/16:

- 2.8 Agree a contribution of £0.932m from General Reserves and £3.988m from the Business Rates Equalisation Reserve (before loss of interest on use of balances) to support revenue expenditure;**

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PROVISIONAL BUDGET SUMMARY STATEMENT
Subject to amendment in the light of final budget decisions

Line		2014/15	2015/16
		£'000	£'000
	Bracknell Forest's Expenditure		
1	Adult Social Care and Health	35,967	37,112
2	Children, Young People and Learning	25,447	25,819
3	Chief Executives /Corporate Services	8,038	8,180
4	Environment, Culture & Communities	33,213	33,764
5	Corporate Wide Items (to be allocated)	381	405
6	Sub-Total	103,046	105,280
7	Non Departmental Expenditure		
8	Contingency provision	1,000	2,000
9	Debt Financing Costs (Minimum Revenue Provision)	1,536	1,489
10	Levying Bodies	108	108
11	Interest	(298)	(127)
12	Pension Interest Cost	6,126	6,126
13	Other Services	487	464
14	Business Rates Growth	(5,963)	(5,893)
15	Contribution from Capital Resources	(300)	(300)
16	Capital Charges	(13,823)	(13,823)
17	Contribution from Pension Reserve	(10,782)	(10,782)
18	Contribution to/(from) Earmarked Reserves	11,840	(1,540)
19	New Homes Bonus grant	(2,660)	(3,292)
20	Local Services Support Grant	(42)	(26)
21	Council Tax Freeze Grant	(501)	(505)
22	Net Revenue Budget#	89,774	79,179
23	Movement in General Fund Balances	(2,624)	(932)
24	Net Revenue Budget after use of balances	87,150	78,247
25	Less - External Support		
26	Business Rates	(14,990)	(15,277)
27	Revenue Support Grant	(19,297)	(15,670)
28	Collection Fund Adjustment – Council Tax	(597)	(412)
29	Collection Fund Adjustment – Business Rates	(6,322)	(182)
30	Bracknell Forest's Council Tax Requirement	45,944	46,706
31	Collection Fund		
32	Bracknell Forest's Requirement	45,944	46,706
33	divided by the Council Tax Base ('000)	42.00	42.69
34	Council Tax at Band D (excluding Parishes)		
35	Bracknell Forest	£1,093.95	£1,093.95

The 2014/15 Net Revenue Budget = £83.452m + £6.322m which is the surplus on the business rates element of the Collection Fund.

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